

Annual Budget

School District No. 60 (Peace River North)

June 30, 2021

School District No. 60 (Peace River North)

June 30, 2021

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 60 (PEACE RIVER NORTH) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2020/2021 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 60 (Peace River North) Annual Budget Bylaw for fiscal year 2020/2021.
3. The attached Statement 2 showing the estimated revenue and expense for the 2020/2021 fiscal year and the total budget bylaw amount of \$83,084,742 for the 2020/2021 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2020/2021.

READ A FIRST TIME THE _____ DAY OF _____, 2020;

READ A SECOND TIME THE _____ DAY OF _____, 2020;

READ A THIRD TIME, PASSED AND ADOPTED THE _____ DAY OF _____, 2020;

Chairperson of the Board

(Corporate Seal)

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 60 (Peace River North) Annual Budget Bylaw 2020/2021, adopted by the Board the _____ DAY OF _____, 2020.

Secretary Treasurer

School District No. 60 (Peace River North)

Annual Budget - Revenue and Expense

Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	6,424,000	6,348,063
Adult	25,000	25,187
Other	14,125	13,000
Total Ministry Operating Grant Funded FTE's	6,463,125	6,386,250
Revenues	\$	\$
Provincial Grants		
Ministry of Education	75,670,321	73,083,174
Other	97,708	213,346
Federal Grants	288,112	209,411
Tuition	324,000	738,578
Other Revenue	1,899,768	2,493,694
Rentals and Leases	58,057	67,793
Investment Income	120,000	225,000
Amortization of Deferred Capital Revenue	3,133,992	3,277,231
Total Revenue	81,591,958	80,308,227
Expenses		
Instruction	62,598,556	62,490,955
District Administration	2,629,336	2,595,715
Operations and Maintenance	13,036,628	12,313,544
Transportation and Housing	4,382,222	4,574,335
Total Expense	82,646,742	81,974,549
Net Revenue (Expense)	(1,054,784)	(1,666,322)
Budgeted Allocation (Retirement) of Surplus (Deficit)	164,703	3,102,999
Budgeted Surplus (Deficit), for the year	(890,081)	1,436,677
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(890,081)	1,436,677
Budgeted Surplus (Deficit), for the year	(890,081)	1,436,677

School District No. 60 (Peace River North)

Annual Budget - Revenue and Expense
 Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	70,231,413	68,656,841
Operating - Tangible Capital Assets Purchased	438,000	2,511,585
Special Purpose Funds - Total Expense	7,953,256	8,965,569
Capital Fund - Total Expense	4,462,073	4,352,139
Total Budget Bylaw Amount	83,084,742	84,486,134

Approved by the Board

DRAFT

Signature of the Chairperson of the Board of Education _____ Date Signed _____

Signature of the Superintendent _____ Date Signed _____

Signature of the Secretary Treasurer _____ Date Signed _____

School District No. 60 (Peace River North)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(1,054,784)</u>	<u>(1,666,322)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(438,000)	(2,511,585)
From Deferred Capital Revenue	<u>(8,189,356)</u>	<u>(16,469,369)</u>
Total Acquisition of Tangible Capital Assets	<u>(8,627,356)</u>	<u>(18,980,954)</u>
Amortization of Tangible Capital Assets	<u>4,462,073</u>	<u>4,352,139</u>
Total Effect of change in Tangible Capital Assets	<u>(4,165,283)</u>	<u>(14,628,815)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(5,220,067)</u>	<u>(16,295,137)</u>

School District No. 60 (Peace River North)

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	69,828,434	66,682,083
Other	57,708	96,179
Federal Grants		(4,206)
Tuition	324,000	738,578
Other Revenue	116,511	260,000
Rentals and Leases	58,057	67,793
Investment Income	120,000	225,000
Total Revenue	<u>70,504,710</u>	<u>68,065,427</u>
Expenses		
Instruction	55,147,760	53,932,754
District Administration	2,629,336	2,595,715
Operations and Maintenance	8,689,791	8,205,304
Transportation and Housing	3,764,526	3,923,068
Total Expense	<u>70,231,413</u>	<u>68,656,841</u>
Net Revenue (Expense)	<u>273,297</u>	<u>(591,414)</u>
Budgeted Prior Year Surplus Appropriation	<u>164,703</u>	<u>3,102,999</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(438,000)	(2,511,585)
Total Net Transfers	<u>(438,000)</u>	<u>(2,511,585)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 60 (Peace River North)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2021

	2021	2020 Amended
	Annual Budget	Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	67,548,920	65,053,108
Other Ministry of Education Grants		
Pay Equity	241,350	241,350
Funding for Graduated Adults	55,000	36,243
Transportation Supplement	425,785	425,785
Carbon Tax Grant		116,500
Employer Health Tax Grant		492,588
Support Staff Benefits Grant	39,086	39,086
FSA Funding	8,187	8,187
Support Staff Labour Settlement Grant		266,836
Early Learning Framework		2,400
Teachers' Labour Settlement	1,510,106	
Total Provincial Grants - Ministry of Education	69,828,434	66,682,083
Provincial Grants - Other	57,708	96,179
Federal Grants		(4,206)
Tuition		
International and Out of Province Students	324,000	738,578
Total Tuition	324,000	738,578
Other Revenues		
Miscellaneous		
Miscellaneous Revenue	116,511	260,000
Total Other Revenue	116,511	260,000
Rentals and Leases	58,057	67,793
Investment Income	120,000	225,000
Total Operating Revenue	70,504,710	68,065,427

School District No. 60 (Peace River North)

Annual Budget - Schedule of Operating Expense by Object
 Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
Salaries		
Teachers	26,846,986	25,863,309
Principals and Vice Principals	4,622,754	4,595,572
Educational Assistants	5,428,713	5,193,841
Support Staff	8,123,120	7,418,429
Other Professionals	1,852,209	1,959,360
Substitutes	1,849,693	2,185,509
Total Salaries	<u>48,723,475</u>	<u>47,216,020</u>
Employee Benefits	<u>10,650,138</u>	<u>10,423,085</u>
Total Salaries and Benefits	<u>59,373,613</u>	<u>57,639,105</u>
Services and Supplies		
Services	1,100,825	1,067,366
Student Transportation	300,000	333,610
Professional Development and Travel	956,509	983,250
Rentals and Leases	78,350	139,190
Dues and Fees	40,400	46,943
Insurance	228,237	268,307
Supplies	6,364,049	6,545,434
Utilities	1,789,430	1,633,636
Total Services and Supplies	<u>10,857,800</u>	<u>11,017,736</u>
Total Operating Expense	<u>70,231,413</u>	<u>68,656,841</u>

School District No. 60 (Peace River North)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2021

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	21,587,109	1,454,837		1,672,643	244,815	1,462,260	26,421,664
1.03 Career Programs	193,268	40,204	32,808	34,955		10,000	311,235
1.07 Library Services	798,500	-		71,304			869,804
1.08 Counselling	902,369						902,369
1.10 Special Education	2,446,390	355,020	4,706,938	91,899	356,621		7,956,868
1.30 English Language Learning	608,930			-	7,500		616,430
1.31 Indigenous Education	310,420	134,920	688,967	50,782	13,312		1,198,401
1.41 School Administration		2,584,168		485,973			3,070,141
1.60 Summer School		53,605		28,337			-
1.62 International and Out of Province Students							81,942
Total Function 1	26,846,986	4,622,754	5,428,713	2,435,893	244,815	1,849,693	41,428,854
4 District Administration							
4.11 Educational Administration					616,259		616,259
4.40 School District Governance					105,905		105,905
4.41 Business Administration				86,997	627,164		714,161
Total Function 4	-	-	-	86,997	1,349,328	-	1,436,325
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				109,141	177,688		286,829
5.50 Maintenance Operations				3,155,224			3,155,224
5.52 Maintenance of Grounds				499,969			499,969
5.56 Utilities							-
Total Function 5	-	-	-	3,764,334	177,688	-	3,942,022
7 Transportation and Housing							
7.41 Transportation and Housing Administration					80,378		80,378
7.70 Student Transportation				1,835,896			1,835,896
Total Function 7	-	-	-	1,835,896	80,378	-	1,916,274
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	26,846,986	4,622,754	5,428,713	8,123,120	1,852,209	1,849,693	48,723,475

School District No. 60 (Peace River North)
 Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2021

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	26,421,664	5,876,635	32,298,299	3,614,472	35,912,771	34,742,913
1.03 Career Programs	311,235	67,893	379,128	36,000	415,128	408,664
1.07 Library Services	869,804	193,548	1,063,352	117,100	1,180,452	1,091,913
1.08 Counselling	902,369	207,545	1,109,914	6,000	1,115,914	937,375
1.10 Special Education	7,956,868	1,618,249	9,575,117	402,000	9,977,117	10,084,325
1.30 English Language Learning	616,430	133,964	750,394	19,200	769,594	782,859
1.31 Indigenous Education	1,198,401	264,322	1,462,723	412,277	1,875,000	1,787,227
1.41 School Administration	3,070,141	670,972	3,741,113	7,500	3,748,613	3,694,787
1.60 Summer School	-	-	-	-	-	25,155
1.62 International and Out of Province Students	81,942	16,379	98,321	54,850	153,171	377,536
Total Function 1	41,428,854	9,049,507	50,478,361	4,669,399	55,147,760	53,932,754
4 District Administration						
4.11 Educational Administration	616,259	123,252	739,511	146,560	886,071	885,686
4.40 School District Governance	105,905	7,413	113,318	178,900	292,218	243,083
4.41 Business Administration	714,161	146,311	860,472	590,575	1,451,047	1,466,946
Total Function 4	1,436,325	276,976	1,713,301	916,035	2,629,336	2,595,715
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	286,829	65,285	352,114	268,600	620,714	571,976
5.50 Maintenance Operations	3,155,224	714,386	3,869,610	1,455,500	5,325,110	5,105,376
5.52 Maintenance of Grounds	499,969	109,568	609,537	345,000	954,537	1,014,859
5.56 Utilities	-	-	-	1,789,430	1,789,430	1,513,093
Total Function 5	3,942,022	889,239	4,831,261	3,858,530	8,689,791	8,205,304
7 Transportation and Housing						
7.41 Transportation and Housing Administration	80,378	16,076	96,454	13,199	109,653	113,426
7.70 Student Transportation	1,835,896	418,340	2,254,236	1,400,637	3,654,873	3,809,642
Total Function 7	1,916,274	434,416	2,350,690	1,413,836	3,764,526	3,923,068
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	48,723,475	10,650,138	59,373,613	10,857,800	70,231,413	68,656,841

School District No. 60 (Peace River North)

Annual Budget - Special Purpose Revenue and Expense
 Year Ended June 30, 2021

	2021	2020 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	5,841,887	6,401,091
Other	40,000	117,167
Federal Grants	288,112	213,617
Other Revenue	1,783,257	2,233,694
Total Revenue	7,953,256	8,965,569
Expenses		
Instruction	7,450,796	8,558,201
Operations and Maintenance	475,761	337,193
Transportation and Housing	26,699	70,175
Total Expense	7,953,256	8,965,569
Budgeted Surplus (Deficit), for the year	-	-

School District No. 60 (Peace River North)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2021

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	176,797		142,673	1,500,011	56,111		31,666	196,866	
Add: Restricted Grants									
Provincial Grants - Ministry of Education	298,964	255,887	-	1,619,975	148,000	46,550	114,227	573,794	365,296
Provincial Grants - Other									
Federal Grants									
Other									
Less: Allocated to Revenue									
Deferred Revenue, end of year	475,761	255,887	142,673	1,619,975	204,111	46,550	145,893	770,660	365,296
Revenues									
Provincial Grants - Ministry of Education	475,761	255,887	-	1,619,975	204,111	46,550	145,893	770,660	365,296
Provincial Grants - Other									
Federal Grants									
Other Revenue									
Expenses									
Salaries									
Teachers						3,600			
Principals and Vice Principals					59,505	18,000	34,224	40,511	128,976
Educational Assistants		207,667			95,454		16,163	315,032	
Support Staff	197,802							56,391	42,124
Other Professionals									110,784
Substitutes								4,000	3,000
Employee Benefits	197,802	207,667	-	-	154,959	21,600	66,387	415,934	284,884
Services and Supplies	43,516	48,220			36,663	4,824	11,409	98,054	62,857
	234,443				12,489	20,126	68,097	256,672	17,555
	475,761	255,887	-	1,619,975	204,111	46,550	145,893	770,660	365,296
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 60 (Peace River North)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2021

	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	SWIS	EFAP	Miscellaneous	TOTAL
	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		26,699	42,321	18,106	51,001	2,242,251
Add: Restricted Grants						
Provincial Grants - Ministry of Education	3,551,030					5,353,748
Provincial Grants - Other			282,039		40,000	40,000
Federal Grants				40,413	75,000	1,735,388
Other			282,039	40,413	115,000	7,411,175
Less: Allocated to Revenue		26,699	288,112	40,413	162,869	7,953,256
Deferred Revenue, end of year			36,248	18,106	3,132	1,700,170
Revenues						
Provincial Grants - Ministry of Education	3,551,030	26,699				5,841,887
Provincial Grants - Other					40,000	40,000
Federal Grants			288,112			288,112
Other Revenue				40,413	122,869	1,783,257
Expenses						
Salaries						
Teachers	2,863,736				19,908	2,887,244
Principals and Vice Principals			39,613		12,865	333,694
Educational Assistants			134,401		61,339	830,056
Support Staff						98,515
Other Professionals						308,586
Substitutes					5,000	28,000
Employee Benefits			174,014		99,112	4,486,095
Services and Supplies	687,294	26,699	40,581	40,413	39,157	1,072,575
	3,551,030	26,699	73,517	40,413	24,600	2,394,586
			288,112	40,413	162,869	7,953,256
Net Revenue (Expense)						

School District No. 60 (Peace River North)

Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2021

	2021 Annual Budget			2020 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Amortization of Deferred Capital Revenue	3,133,992		3,133,992	3,277,231
Total Revenue	3,133,992	-	3,133,992	3,277,231
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,871,076		3,871,076	3,771,047
Transportation and Housing	590,997		590,997	581,092
Total Expense	4,462,073	-	4,462,073	4,352,139
Net Revenue (Expense)	(1,328,081)	-	(1,328,081)	(1,074,908)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	438,000		438,000	2,511,585
Total Net Transfers	438,000	-	438,000	2,511,585
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(890,081)	-	(890,081)	1,436,677